



Municipal finance and accounting
 2nd edition
 Mare-Lise Fourie & Lucas Opperman
 736 pages (provisional)
 March 2011
 ISBN: 978 0 627 02824 3
 R465.95 (provisional)

Supplementary material: CD-Rom containing tables, schedules and examples

Target market for this book:

- Senior undergraduate and postgraduate students in Public Finance, Public Economics, Local and Provincial Government Finance and Accounting, offered within the Departments of Finance, Accounting and Public Management at universities and universities of technology
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The first edition of *Municipal finance and accounting* was published in 2007, and was the first comprehensive text on the principles and best practice of municipal finance and accounting to appear since Jack Cowden's *Holmes' local government finance in South Africa* (2nd Edition) that was published in 1969.

The present revised edition is in essence a continuation of the original effort, and the main changes are the inclusion of additional material on the legislative framework governing municipalities, an extensive revision of the chapter on municipal budgets in order to incorporate the new approaches introduced by the 2009 regulations on budgets and reporting requirements, and various amendments to chapters 3 and 4 to reflect the advent of further GRAP standards and changes in important local government statutes. The example of the annual financial statements contained in Chapter 5 has been entirely redone to accord with the requirements of GRAP, and the chapter itself now includes summaries of most of the currently prescribed GRAP standards.

As with the first edition, this revision deals holistically with all the key features of municipal finance and accountancy, with emphasis on the principles of sound financial governance in municipalities. It is designed for use in tertiary education and also for regular consultation by accounting officers, financial and non-financial officials and councillors in the performance of their duties. The book should be useful to anyone involved with or interested in the financial administration and governance of municipalities.

The book has been enhanced by the addition of a CD-Rom containing various tables, schedules and examples that appeared in the original text.

The new edition is again produced in collaboration between the **INCA** Capacity Building Fund and Van Schaik Publishers, and the authors of the revisions and additions are Lucas Opperman and Mare-Lise Fourie, supported by Krish Kumar as consulting editor.

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- Governance in the financial administration of municipalities: compliance with statutory requirements
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